



Annual Report

July 1, 2019 - June 30, 2020

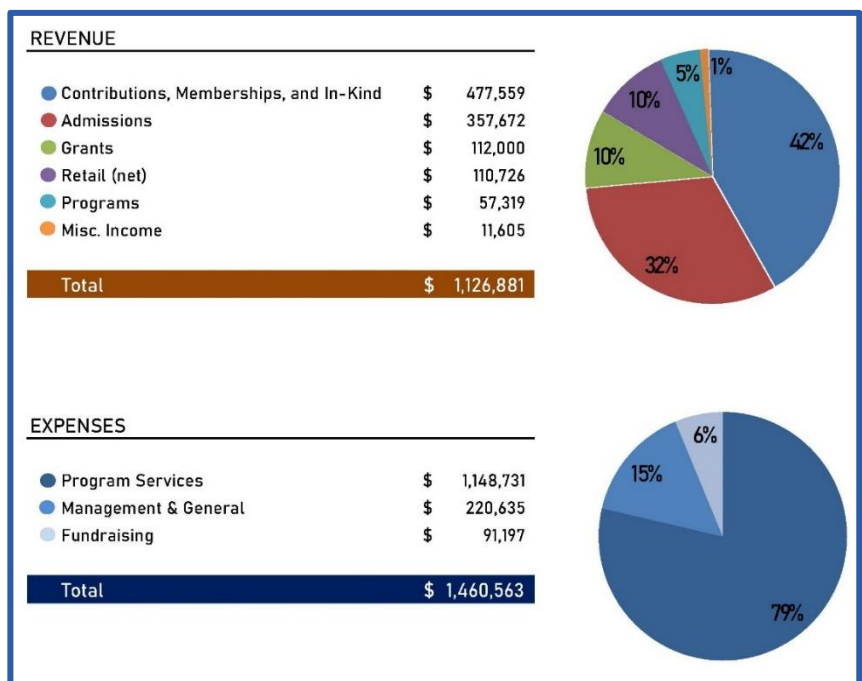
A Message from the Board of Directors

We admire Bald Eagles for their strength and resilience as we watch them soar overhead. The National Eagle Center strives to incorporate these traits in its day-to-day operations, and they proved extremely valuable as we successfully faced the challenges and opportunities of the past 18 months.

We began FY 2020 with great optimism. The financial position was strong with healthy reserves, and we projected increases in attendance, membership, retail sales and philanthropic support. With the retirement of Executive Director Rolf Thompson, the board began a national search for new staff leadership that resulted in the hiring of Meg Gammage-Tucker, PhD, CFRE as Chief Executive Officer.

Impact of COVID-19

On January 21, 2020, the first case of Coronavirus was reported in the United States, and it first appeared in Minnesota on March 1, 2020. The disease quickly reached pandemic proportions and began taking a toll on human lives and businesses across the county. To comply with Minnesota restrictions, the National Eagle Center closed on March 15 and was shuttered much of the year, through December 31st.



Strong financial management over the past few years provided the National Eagle Center with a solid foundation to weather these challenges. We responded to the closure with effective and strategic cost management practices. With federal Paycheck Protection Program funding, crucial membership support, increased public donations and drawing on cash reserves we have

been able to continue to maintain critical staff, provide appropriate care for our eagle ambassadors and adapt and develop innovative plans and programs for the future. We shifted public programming to creative virtual programming streamed live through social media, expanding our outreach significantly.

We are grateful for the strong support of our members and donors as we have been able to gradually re-open our facilities for limited audiences, and we anticipate being able to welcome even more visitors as we enter the spring and summer seasons of 2021.

The pandemic has not slowed our work on our multi-faceted facility improvements and expansion plan. Phase One focuses on transforming our existing building to improve the eagle care and viewing areas, exhibits and galleries, and on the development of outdoor open space amenities and dockage along the river.

STATEMENT OF FINANCIAL POSITION	
June 30	
ASSETS	2020
Current Assets	
Cash	\$ 477,178
Pledges and grants receivable	\$ 238,583
Inventory	\$ 75,550
Prepaid Expenses	\$ 5,168
Property & equipment, net of accumulated depreciation	\$ 972,172
Other Assets	\$ 940,422
Total Assets	\$ 2,709,073
LIABILITIES AND NET ASSETS	
Liabilities	
Accounts Payable and Accrued Expenses	\$ 75,424
Deferred Revenue	\$ 6,449
Long-term debt	\$ 315,584
Paycheck Protection Program note payable	\$ 130,900
Total Liabilities	\$ 528,357
Net Assets	
Unrestricted	\$ 1,240,782
Board Designated	\$ 1,120
Donor Restricted	\$ 938,814
Total Net Assets	\$ 2,180,716
Total Liabilities and Net Assets	\$ 2,709,073

This phase will cost approximately \$5.8 million that will be funded using a portion of the \$8 million bond fund grant from the State of Minnesota and private donations.

We sincerely appreciate your continued generous support for the National Eagle Center. We look forward to offering more exciting and interactive opportunities to connect with us in-person and through our new educational virtual programs.

—**Randy Eggenberger, Chair**

STATEMENT OF ACTIVITIES			
July 1, 2019 - June 30, 2020			
REVENUE AND SUPPORT	Without Donor Restriction	With Donor Restriction	Total
Admissions	\$ 357,672		\$ 357,672
Contributions	\$ 26,820	\$ 295,100	\$ 321,920
In-kind contributions	\$ 36,443		\$ 36,443
Retail (net)	\$ 110,726		\$ 110,726
Grants	\$ 63,500	\$ 48,500	\$ 112,000
Programs and Events	\$ 47,098		\$ 47,098
Memberships	\$ 119,196		\$ 119,196
Misc Income	\$ 21,826		\$ 21,826
Net assets released from restrictions	\$ 626,493	\$ (626,493)	\$ -
TOTAL REVENUE AND SUPPORT	\$ 1,409,774	\$ (282,893)	\$ 1,126,881
EXPENSES			
Program services	\$ 1,148,731		\$ 1,148,731
Management and general	\$ 220,635		\$ 220,635
Fundraising	\$ 91,197		\$ 91,197
TOTAL EXPENSES	\$ 1,460,563		\$ 1,460,563
CHANGE IN NET ASSETS	\$ (50,789)	\$ (282,893)	\$ 1,551,760

A copy of the National Eagle Center (Eagle Watch, Inc.) IRS Form 990 tax return for FY 2020 is available on request.